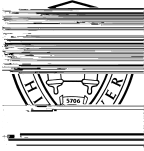


Student Finances

TUITION AND FEES FOR UNDERGRADUATE STUDENTS



FINANCIAL AID

What Is Expected of Parents and Students?

College students' single most important source of financial help is their parents. Some families of very modest means can give only minimal support, but the overwhelming majority of parents can and do provide substantial financial help.

Yeshiva University is eager to help parents meet educational expenses, but expects each family to pay as much as it can reasonably afford and as much as other families in similar circumstances. The university expects a family to draw on both current income and accumulated assets to meet education costs.

Filling the gap between the cost of education and a family's financial resources can include a variety of elements. The university will do its best to fill in as much as possible with financial aid. Where there remains a gap, students would do well to explore these additional areas:

- x the student's personal savings, including trusts, bonds, and summer work
- x part-time work during the school year
- x student loans
- x loans obtained by parents through family, friends, or commercial organizations
- x scholarship grants—from federal and state scholarship programs and programs sponsored by community, fraternal, and industrial organizations

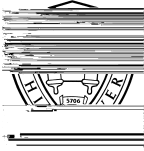
Financial Assistance Programs

Students seeking financial assistance from Yeshiva University who are U.S. citizens or eligible non-citizens are required to submit the Free Application for Federal Student Aid (FAFSA).

All students should file the FAFSA as early as possible after January 1 of the year they will attend Yeshiva University. The FAFSA should be filed online at www.fafsa.gov. The YU Federal School Code for the FAFSA is 002903.

International students should fill out the International Student Financial Aid Application, which can be found online at www.yu.edu/osf/forms, at the Office of Student Aid, or at the Office of Admissions.

The Yeshiva University Financial Assistance Program includes many sources of aid including scholarships, grants, loans, and work-study. The following are brief descriptions of the programs.



I. Academic Scholarships

- x Yeshiva University Sponsored Scholarships Based on Academic Merit (Dean's Scholarships)
These scholarships are designed for exceptionally gifted students who demonstrate high academic achievement and a commitment to Jewish studies. Annual awards range from \$5,000 to \$15,000 for undergraduate studies at the university's New York campuses.
- x Distinguished Scholars Program
Qualified applicants may be designated as Distinguished Scholars. Each participant can receive a scholarship ranging from \$7,500 through full tuition for up to four years of on-campus study toward a bachelor's degree.

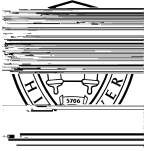
Distinguished Scholars automatically enter either the S. Daniel Abraham Honors Program (Beren Campus) or the Jay and Jeanie Schottenstein Honors Program (Wilf Campus) and participate in an enriched course of study, including freshman honors seminars and special events that tap into the unparalleled cultural and intellectual resources of New York. A faculty mentor provides individualized guidance for each participant.

- x Yeshiva Masmidim Honors Program
The Yeshiva Masmidim Honors Program, under the aegis of MYP, identifies approximately 10 exceptional incoming students each year who demonstrate potential to become genuine talmidei chochomim. Yeshiva University will provide these students with the opportunity to maximize their potential through a rigorous learning schedule and curriculum, within the framework of the university's unique commitment to Torah Umadda. The program, directed by Rabbi Mayer Twersky, a renowned talmid chochom and rosh yeshiva, will provide significant scholarships and will involve mentorship, bechinos, and the publication of divrei Torah. Scholarships will range from partial tuition all the way to full tuition.

II. Need Based Grants

- x Yeshiva University Grant
University grants are direct gifts from the university to the student and depend on the amount of financial need and the student's eligibility for funding from other programs.
- x Federal Pell Grant
The Pell Grant is administered and funded by the federal government and provides grants of up to \$5,550 per year toward the educational expenses of eligible students. Eligibility is determined by a formula set by Congress and is based on information reported in the FAFSA.

x

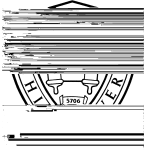


from the lowest-income families meet educational expenses. Grants start at \$200 and are based on extreme financial need. Recipients also must be eligible for and receive the Pell Grant.

- x New York State Tuition Assistance Program (TAP)
TAP provides grants of up to \$5,000 per year for students who are legal residents of New York State. Awards are determined by the amount of parents' net taxable New York State income (gross income less all exemptions and deductions). This grant can only be used for tuition and can not be used for fees or living expenses.

III. Loan Programs

- x Federal Perkins Loan Program
The Federal Perkins Loan, a federal program administered by Yeshiva University, provides very low-cost education loans toward undergraduate educational expenses. Undergraduate students may be awarded up to \$4,000 per year. Repayment begins nine months after the borrower ceases to be a half-time student and is made in quarterly installments for up to 10 years. No interest accrues on the loan before the repayment period begins; thereafter, simple interest of 5 percent per year is paid on the outstanding balance.
- x Yeshiva University Student Loan Program
These loans are available to needy students. A maximum of \$4,000 per year (\$8,000 for international students) may be borrowed. Repayment begins nine months after the borrower ceases to be a half-time student and is made in quarterly installments for up to 10 years. No interest accrues on the loan before the repayment period begins; thereafter, simple interest of 5 percent per year is paid on the outstanding balance. Eligibility is determined by financial need.
- x Federal Stafford Loan Program
The Federal Stafford Loan Program makes loan f.-3ilable (e ree)d by financial ne



Depending on computed financial need, the federal government may pay the interest due on the loan while the student is in school (subsidized); otherwise, the interest is due while the student is in school or may be capitalized until after graduation (unsubsidized).

IV. Student Employment

Federal Work-Study Program

The Federal Work-Study Program provides students who demonstrate financial need with possible employment to help meet supplementary educational expenses. The Office of Human Resources places students in jobs that, wherever possible, are in keeping with their career goals and previous work experience. In many cases, students without prior work experience receive on-the-job training.

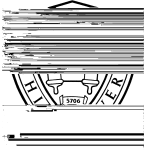
The academic year Work-Study Program provides part-time employment of up to 15 hours per week while classes are in session at the Wilf Campus, Beren Campus, and Brookdale Center.

The summer Work-Study Program provides employment of up to 35 hours per week either off-campus near the student's home or at a YU campus.

Only students who will attend in the fall semester may participate in the previous summer Work-Study Program.

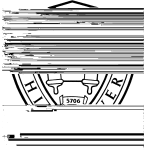
For complete information on scholarships, student employment, loans, and other methods of educational financing, consult:

Office of Student Aid
Yeshiva University
500 West 185th Street,
New York, NY 10033
212-960-5399; Email:



Student Expense Budgets

The following budgets show expenses for the nine month school year. All figures are approximate, especially transportation cost



All payments must be sent to the Office of Student Accounts. The student's name and identification number must appear on the front of all checks.

Full payment or arrangements for full payment must be made before the invoice due date to allow students to attend classes.

Payment through a parent's employer requires a completed "third party form" indicating the payment dates, number of payments, and amounts to be paid.

PAYMENT OPTIONS

A payment brochure describing the various payment options listed below is mailed, along with the invoice, to each student approximately one month before the bill is due.

There are currently several payment options available to facilitate the payment of tuition and fees. Students may make payment in full by check, wire or ACH. In addition, to meet your budgeting requirements the University has made a payment plan available through Tuition Management Systems (TMS). All payments and payment plan budgets need to be completed and submitted by the payment due date preceding each semester.

Monthly Payment Plan

Arrangements can be made through Tuition Management Systems (TMS) online at www.afford.com/yu or by calling toll-free (800) 722-4867. Annual or term based plans allow you to spread your Fall or Spring tuition payments into either 5 monthly installments for a single term, or 10 monthly installments for annual plans. You may schedule the entire cost of Tuition & Fees less any Financial Aid with no interest or finance charge, but an enrollment fee of \$80 is collected by TMS when the plan is established. The Fall Semester's first payment to TMS is due July 25. TMS will in turn send it to Yeshiva University where it will appear on the Student's account the following month.

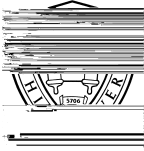
Third Party Payments

The YU Third Party Payment Authorization Agreement Form can be downloaded and printed at www.yu.edu/osf/undergraduate-accounts/payments. This form then should be filled out and submitted to the Office of Student Accounts by the semester Due Date along with the \$40 participation fee.

Bank Wire Transfer Information

Wire Payments can be made directly from your bank to Yeshiva University's account with the following information:

JP Morgan Chase
270 Park Avenue
New York, NY 10017
For the account of Yeshiva University
Account Number: 816595417



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ABA Number: 021000021

Swift Code: CHASUS33

Please note: It is crucial that the Student Name and Student ID Number are included with the wire instructions. Please review the wiring policies with your bank; there may be fees deducted from the amount of your payment.

CHECK PAYMENTS ON THE WEB

Pay By Check: No fee internet payments can be made directly from a checking account by going to www.yu.edu/myyu. From there please click on "Faculty, Students and Staff". You will then be directed to another



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The Office of Student Accounts will invoice students who add a course that results in a change of tuition.

If an undergraduate student drops below full time during the first three weeks of the semester, all university financial aid will be canceled.

Federal government guidelines require the prorated return of Title IV funds through the first 60 percent period of the semester. All federal and state financial aid will be returned in accordance with federal and state guidelines. Students should always meet with the